

IN CONSIDERATION of the prior agreement of the parties as set forth in the mortgage given by the mortgagor, Jimmy O. Bayne, to the Undersigned on the 21st day of May, 1969, and recorded in the R.M.C. Office for Greenville County in mortgage book 1126, page 557, and the further sum of \$1.00, receipt of which is hereby acknowledged, the Undersigned does hereby agree that from this date forward his mortgage recorded in mortgage book 1126, page 557, is hereby subordinated and made junior in lien to the mortgage herein as to the property described herein, provided, however, that as to the remainder of said property the mortgage above referred to, belonging to the Undersigned, shall remain in full force and effect.

WITNESS my hand and seal this 27th day of June, 1969.

WITNESSES:

[Signature]
[Signature]

R. C. Kendrick (SEAL)
R. C. Kendrick

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared before me, Shelby W. Boling, and made oath that (s)he saw the within named, R. C. Kendrick, sign, seal and as his act and deed deliver the within written Subordination Agreement and that (s)he with C. Thomas Cofield, III, witnessed the execution thereof.

SWORN to before me this 27th day of June, 1969.

[Signature]

[Signature] (SEAL)
Notary Public for South Carolina
My Commission Expires Jan. 1, 1970.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said

Peoples National Bank, its successors

and Assigns forever.

And I do hereby bind myself, my Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its successors ### and Assigns, from and against me my Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And I, the said mortgagor..., agree to insure the house and buildings on said land for not less than **Twelve Thousand and 00/100 (\$12,000.00)** - - - - - Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire, with extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event I shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment, or any part thereof, the mortgagee may, at his option, declare the full amount of this mortgage due and payable.

PROVIDED, ALWAYS, NEVERTHELESS, and it is the true Intent and meaning of the parties to these presents, that if I the said mortgagor..., do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.