

FILED
GREENVILLE CO. S. C.

JUN 16 1 38 PM '69

BOOK 1128 PAGE 535

SOUTH CAROLINA

VA Form 26-4110 (Home Loan)
Revised August 1963, Use of
Section 1080, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

OFFICE OF THE
R. M. C.
R. M. C.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

R. B. A.
Milton H. Taylor and Nella B. Taylor ----- of
Greenville, South Carolina -----, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company -----, a corporation
organized and existing under the laws of Alabama -----, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Twenty-two Thousand Five Hundred and No/100 ---
----- Dollars (\$22,500.00 ----), with interest from date at the rate of
Seven and One-half --per centum (7 1/2%) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company -----
in Birmingham, Alabama -----, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Fifty-seven
and 33/100 ----- Dollars (\$ 157.33 -----), commencing on the first day of
July -----, 1969, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of June -----, 1999.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville -----,
State of South Carolina;

ALL that piece, parcel or lot of land situate, lying and being on the western side of Holiday
Road near the City of Greer, in the County of Greenville, State of South Carolina and known
and designated as the property of Milton H. Taylor and Nella B. Taylor on a plat prepared by
Carolina Engineering & Surveying Company which plat is recorded in the R.M.C. Office for
Greenville County in Plat Book 4B at Page 91; said lot having such metes and bounds as shown
thereon.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby
are guaranteed under the provisions of the Servicemen's Readjustment Act of 1944, as amended, he
will not execute or file for record any instrument which imposes a restriction upon the sale or oc-
cupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of
this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured
hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured hereby not be
eligible for guaranty or insurance under the Servicemen's Readjustment Act within 90 days from the
date hereof (written statement of any officer or authorized agent of the Veterans Administration de-
clining to guarantee or insure said note and/or this mortgage being deemed conclusive proof of such
ineligibility), the present holder of the note secured hereby or any subsequent holder thereof may,
at its option, declare all notes secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

This Mortgage Assigned to *Clearwater Federal Savings and Loan Assoc*