

GREENVILLE 00. S. O.

JUN 3 4 53 PM '69  
CONSTANT MONTHLY PLAN MORTGAGE  
OLLIE FARNSWORTH  
R. M. C.

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State of South Carolina,

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

INTERSTATE MANAGEMENT ASSOCIATES, INC.

SEND GREETINGS:

WHEREAS, the said Interstate Management Associates, Inc.

hereinafter called Mortgagor, in and by its certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Greenville hereinafter called Mortgagee, in the full and just principal sum of Forty Thousand and No/100ths ----- Dollars

(\$ 40,000.00) with interest thereon payable monthly in advance from date hereof at the rate of 7 1/2 per cent per annum; the principal of said note together with interest being due and payable at its offices -----

in monthly installments as follows: Beginning on the 1st day of July, 19 69, and on the 1st day of each month thereafter the sum of Four Hundred Seventy-Four and 81/100ths ----- Dollars

(\$ 474.81) and the balance of said principal sum due and payable on the 1st day of June 19 79. The aforesaid monthly payments of Four Hundred Seventy-Four and 81/100ths ----- Dollars

(\$ 474.81) each, are to be applied first to interest at the rate of seven and one-half per cent per annum on the principal sum of Forty Thousand and No/100ths ----- Dollars

(\$ 40,000.00), or so much as shall from time to time remain unpaid, and the balance of each monthly installment shall be applied on account of principal; and we, the said John T. Douglas and Lehman A. Moseley, with Interstate Management Associates, Inc., hereinafter \*

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land situate, lying and being at the Southeastern corner of the intersection of South Carolina Highway No. 291 (Pleasantburg Drive) and Littlejohn Lane in the City of Greenville County of Greenville, State of South Carolina, and having according to a plat prepared by Campbell & Clarkson, dated May 5, 1969, entitled "Property to be Leased to Interstate Management Associates, Inc.", the following metes and bounds:

BEGINNING at an iron pin on the Southern side of Littlejohn Lane at the Northeastern corner of the premises herein described and Sherwood Forest Subdivision, and running thence with the line of Sherwood Forest Subdivision S. 4-26 W. 110 feet to an iron pin; thence N. 78-23 W. 212.2 feet to an iron pin on the Eastern side of South Carolina Highway No. 291; thence with the Eastern side of South Carolina Highway No. 291 N. 5-07 E. 85 feet to an iron pin; thence with the curve of the intersection of South Carolina Highway No. 291 and Littlejohn Lane, the chord of which is N. 52-20 E. 35.35 feet to an iron pin on the Southern side of Littlejohn Lane; thence with the Southern side of Littlejohn Lane S. 77-44 E. 185 feet to the point of beginning.

\* called the mortgagor, join in the execution of this mortgage for the purpose stated below.

(continued on rider)

Cancelled by Order of Hon. Frank Eppes, dated Feb. 25, 1971,  
No. 9, Court Room # 2, 89-1

R. M. C. FOR GREENVILLE  
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