

MAY 26 2 34 PM '69

BOOK 1126 PAGE 563

OLLIE FARNSWORTH
R. M. C.
ESCALATOR CLAUSE

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } ss:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Walter L. Bayne and Earl L. Bayne

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **FIFTEEN THOUSAND SEVEN HUNDRED FIFTY AND NO/100THS--**

DOLLARS (\$ 15,750.00 ..), with interest thereon from date at the rate of **SEVEN** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

OCTOBER 3, 1994

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and being shown as Lot 21, Section Four, of Richmond Hills, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book JJJ at Page 81, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the west side of Luray Drive at the corner of Lot 20, running thence S 20-08 W along said Drive 100 feet to an iron pin at the corner of Lot 22; thence N 64-11 W 221.2 feet to an iron pin; thence N 31-11 E 100 feet to an iron pin; thence S 64-10 E 202 feet to the point of beginning.

This is the same property conveyed to us in Deed Book 861 at page 145.

PAID IN FULL THIS 23
DAY OF October 1990
TRAVELERS REST FEDERAL
SAVINGS & LOAN ASSOC.
BY James D. King, Exec. V. Pres.
WITNESS Ann Patton
WITNESS Huetta D. Lester

SATISFIED AND CANCELLED OF RECORD
27 DAY OF Oct 1990
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:26 O'CLOCK A M. NO. 9916