

GREENVILLE CO. S. C.

MAY 20 12 38 PM '69

BOOK 1126 PAGE 215

State of South Carolina

OLLIE FARNSWORTH
R. M. C.

COUNTY OF GREENVILLE

To All Whom These Presents May Concern: We, Morris McElrath and

Elizabeth McElrath, - - - - - hereinafter called
the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by their certain promissory note in writing, of even date with these Presents, are well and truly indebted to Peoples National Bank, Greer Office, - - - - -

- - - - - hereinafter called Mortgagee, in the full and just sum of
- - Nine Thousand Five Hundred & No/100 - - (\$9,500.00) - - DOLLARS,

to be paid as follows: \$1,000.00 on February 1, 1970; \$2,000.00 on February 1, 1971; \$2,000.00 on February 1, 1972; \$2,000.00 on February 1, 1973; \$2,000.00 on February 1, 1974; and \$500.00 on February 1, 1975;

with interest thereon from date at the rate of seven per centum per annum, to be computed and paid annually, in advance, until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agrees to pay all costs and expenses including a reasonable amount as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee, Peoples National Bank and its Successors and Assigns:

All that certain piece, parcel or lot of land in Greenville County, State of South Carolina, Chick Springs Township, in the City of Greer, lying on the eastern side of Mt. Vernon Road and the southern side of Mt. Vernon Circle, being shown and designated as Lot Number 4 on a plat of Section 3 of BURGESS HILLS, prepared by Piedmont Engineers and Architects, dated September 19, 1963, and recorded in Plat Book BBB, Page 191, R. M. C. Office for Greenville County. For a more detailed description of this lot, specific reference is made to the above mentioned plat.

This is the same property conveyed to the mortgagors by deed of McElrath & Tucker, Inc., recorded in Deed Book 866, Page 73, R. M. C. Office for Greenville County.