

APR 24 3 49 PM '69

OLLIE FARNSWORTH

SALUDA VALLEY FEDERAL SAVINGS & LOAN ASSOCIATION

Williamston, South Carolina

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville

SS:

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

R. Kenneth Cobb

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto SALUDA VALLEY FEDERAL SAVINGS AND LOAN ASSOCIATION OF Williamston, S. C., (hereinafter referred to as Mortgagee) as evidenced by the

Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by _____

reference, in the sum of Twenty-One Thousand Four Hundred and 00/100

DOLLARS (\$21,400.00), with interest thereon from date at the rate of Seven (7%)* per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

July 1, 1984

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina County of **Greenville, Grove Township**, containing 1.37 acres, more or less, designated as Lot No. 14 on a plat of Section 1 of Belle Terre Acres recorded in the R.M.C. Office for Greenville County in Plat Book "000" at page 105, and having the courses and distances shown on said plat, as follows:

Beginning at an iron pin on the southeasterly edge of West Fairway Drive, joint front corner of Lots 13 and 14, and running thence along the edge of said Drive, N50-07E 49 feet to an iron pin; thence still with said Drive, N47-07E 125 feet to an iron pin; thence N42-40E 75 feet to an iron pin at the joint corner of Lots 14 and 15; thence S50-28E 250.1 feet to an iron pin on East Fairway drive; thence along said Drive, S48-11W 250.7 feet to an iron pin; thence N50-13W 242.1 feet to the point of beginning.

This is identical property conveyed to the mortgagor by deed of James W. Mahon dated April 4, 1969 to be recorded herewith.

*Note:

Interest rate is subject to escalation provisions as set forth in the note.

Acknowledged:

R. Kenneth Cobb
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