

fiscal officer of the mortgagor, stating (i) that all of the work completed has been done in compliance with the approved plans and specifications, if any be required under said clause (a), (ii) that the sum requested is justly required to reimburse the mortgagor for payments by the mortgagor, to, or is justly due to, the contractor, subcontractors, materialmen, laborers, engineers, architects or other persons rendering services or materials for the work (giving a brief description of such services and materials), and that when added to all sums previously paid out by the mortgagee does not exceed the value of the work done to the date of such certificate, and (iii) that the amount of such proceeds remaining in the hands of the mortgagee will be sufficient on completion of the work to pay for the same in full (giving in such reasonable detail as the mortgagee may require an estimate of the cost of such completion);

(c) Each request shall be accompanied by waivers of lien satisfactory to the mortgagee covering that part of the work for which payment or reimbursement is being requested and by a search prepared by a title company or licensed abstractor or by other evidence satisfactory to the mortgagee, that there has not been filed with respect to the premises any mechanics' or other lien or instrument for the retention of title in respect of any part of the work not discharged of record;

(d) There shall be no default on the part of the mortgagor under this mortgage or the note or any other instrument securing the same; and

(e) The request for any payment after the work has been completed shall be accompanied by a copy of