

FILED
GREENVILLE, S. C.

APR 9 3 17 PM '69

BOOK 1122 PAGE 252

The State of South Carolina,
COUNTY OF Greenville

OLLIE FARNSWORTH
R. M. C.

SEND GREETING:

Whereas, it, the said LAY CHRISTIAN ASSOCIATION, INC.
hereinafter called the mortgagor(s) in and by its certain promissory note in writing, of even date with these presents,
is well and truly indebted to PEOPLES NATIONAL BANK, Greenville, S. C.

hereinafter called the mortgagee(s), in the full and just sum of Seventy Thousand and No/100-----

-----DOLLARS (\$ 70,000.00), to be paid
at said bank in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of
seven (7 %) per centum per annum, said principal and interest being payable in quarterly
installments as follows: Interest only to be paid quarterly to October 1, 1969 and
Beginning on the 1st day of January, 1970, and on the 1st day of each April, July
October & January of each year thereafter the sum of \$2,167.90, to be applied on the interest
and principal of said note, said payments to continue up to and including the 1st day of July
1981, and the balance of said principal and interest to be due and payable on the 1st day of October
1981; the aforesaid quarterly payments of \$2,167.90 each are to be applied first to
interest at the rate of seven (7 %) per centum per annum on the principal sum of \$70,000.00 or
so much thereof as shall, from time to time, remain unpaid and the balance of each quarterly payment
shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the
event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall
bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any con-
dition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due
at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity
should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder
thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands
of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses in-
cluding ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be se-
cured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That ~~not~~ it, the said mortgagor(s), in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and
also in consideration of the further sum of THREE DOLLARS, to us, the said mortgagor(s) in hand and truly paid by the said
mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained,
sold and released, and by these Presents do grant, bargain, sell and release unto the said PEOPLES NATIONAL BANK,
Greenville, S. C., Its Successors and Assigns, Forever:

ALL that parcel or tract of land with the buildings and improvements
thereon, situate on the Northern side of S. C. Highway No. 11 which leads
from U. S. Highway No. 25 to Gowansville, S. C., in Saluda Township,
Greenville County, South Carolina, containing 164 acres, more or less,
and having according to a plat made by Carolina Engineering & Surveying
Co., recorded in the RMC Office for Greenville County, S. C., in Plat
Book 111, Page 81, the following metes and bounds, to-wit:

BEGINNING at a point in S. C. Highway No. 11 at the Southwest corner of
property of Max M. Rice and runs thence along said S. C. Highway No. 11
the following courses and distances: S. 79-55 W. 124 feet; S. 71-18 W.
184 feet; S. 82-15 W. 138.9 feet; S. 87-37 W. 160.4 feet; S. 89-23 W.
197.6 feet; S. 87-15 W. 144.7 feet; S. 74-51 W. 132.7 feet; S. 60-35 W.
147.8 feet; S. 49-43 W. 145.7 feet; S. 55-22 W. 133.9 feet; S. 69-21 W.
150.5 feet; S. 83-16 W. 113.3 feet; and N. 88-59 W. 35.7 feet to an iron
pin at the corner of lot of George M. Hayes and Elva H. Hayes; thence
along the said Hayes line, N. 14-45 W. 246.9 feet; N. 85-0 W. 108 feet;
S. 40-57 W. 170 feet; S. 24-12 W. 60.5 feet; and S. 24-17 E. 51.1 feet

(OVER)