

FILED GREENVILLE CO. S. C.

BOOK 1122 PAGE 70

APR 7 2 22 PM '69

PLIE FARNSWORTH R.M.C.

The State of South Carolina,  
COUNTY OF GREENVILLE

SEND GREETING:

Whereas, we \_\_\_\_\_, the said Gather D. Gowan, Alfred M. Gowan and Winnie O. Gowan hereinafter called the mortgagor(s) in and by their certain promissory note in writing, of even date with these presents, are well and truly indebted to The South Carolina National Bank, Greenville, South Carolina

hereinafter called the mortgagee(s), in the full and just sum of Two Thousand Nine Hundred Sixty-Six and 70/100 -----

DOLLARS (\$ 2,966.70 ), to be paid

at \_\_\_\_\_ in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six and 1/2 (add on) 6 1/2 (%) per centum per annum; said principal and interest being payable in monthly installments as follows:

Beginning on the 5th day of May, 1969, and on the 5th day of each month of each year thereafter the sum of \$ 98.89, to be applied on the interest and principal of said note, said payments to continue up to and including the 5th day of March 1974, and the balance of said principal and interest to be due and payable on the 5th day of April 1974; the aforesaid monthly payments of \$ 98.89 each are to be applied first to interest at the rate of six and 1/2 ( 6 1/2 %) per centum per annum on the principal sum of \$ 2,966.70 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we \_\_\_\_\_, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to \_\_\_\_\_, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said South Carolina National Bank, Greenville, South Carolina, its successors and assigns:

All that piece, parcel, or lot of land, with improvements thereon, situate, lying and being in the Greer Mill Village, in or near the City of Greer, Greenville County, South Carolina, and being more particularly described as Lot 71 as shown on a plat entitled "Sub-division of Greer Mill Village, Greer, S. C.," made by Dalton and Neves, January 1951, and recorded in the R. M. C. Office for Greenville County in Plat Book Y at pages 138 and 139. According to said plat, the within described lot is also known as No. 20 Inglesby Street (Avenue) and fronts thereon 70 feet.

This being the same property conveyed to Alfred M. Gowan and Winnie O. Gowan by deed of J. P. Stevens and Co., Inc. dated October 15, 1951 recorded in the Greenville County R. M. C. Office in Deed Book 444 at page 331.