

## State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Joe H. and Janet B. Jones

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Morigagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE SOCIAL CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty-Four Thousand and 00/100 - - - - - (\$ 24,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of One Hundred Sixty-Nine and 63/100 (\$ 169.63 ). Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable.

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece parcel or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate lying and being in the State of South Carolina, County of GREENVILLE, in the Town of Fountain Inn, being known and designated as Lot 24 on a plat of Belmont Estates, dated February 12, 1966, and recorded in the R.M.C. Office for Greenville County in Plat Book PPP, Page 87, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Belmont Drive, at the joint corner of lots 23 and 24 and running thence along said Drive, N. 52 W., 101.1 ft. to an iron pin; thence N. 27-20 E., 271.8 ft. to an iron pin; thence S. 60-20 E., 100 ft. to an iron pin; thence S. 27-20 W., 286.5 ft. to the point of beginning.

This is the identical property conveyed to the mortgagors by deed of Billie C. Patton, et. al., recorded in the R.M.C. Office for Greenville County in Deed Book 845, page 24.