

FEB 26 3 16 PM 1969

BOOK 1118 PAGE 215

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

ELLIE L. KING)
WITNESS)

SUBORDINATION AND RELEASE

Shenandoah Life Insurance Company, for value received, does hereby subordinate its mortgage in the sum of Seven Thousand Three Hundred (\$7,300.00) Dollars, executed by B.B. and Willie Mae Phillips in Mortgage Book 513, page 539, with regard to the right-of-way sought by the Town of Travelers Rest for a sewer easement across the property of the Phillips, described as Part Lot 7 on U.S. Highway 25 of the Love Estates, recorded in Plat Book I, page 111, conveyed to the Phillips in Deed Book 237, page 139, unto the Town of Travelers Rest.

It is understood and agreed that the Town of Travelers Rest shall have the right to take said sewer right-of-way and/or easement across the lands of the Phillips without any opposition on the part of Shenandoah Life Insurance Company, the mortgage holder, and said right-of-way shall not be subject to the conditions of said mortgage as to priority in order that the Town of Travelers Rest may take a sewer easement free and clear of all liens or claims.

Witness the hand and seal of said Company this the 18th day of February, 1969.

ATTEST: Willie Mae Phillips
Willie M. Phillips
Assistant Secretary

SHENANDOAH LIFE INSURANCE COMPANY
BY: [Signature]
Second Vice President--Controller

STATE OF VIRGINIA)
COUNTY OF ROANOKE)
CITY)

PROBATE

PERSONALLY appeared the undersigned witness who made oath that (s)he saw the within named officials of Shenandoah Life Insurance Company, sign, seal and as its act and deed deliver the within Subordination and Release and that (s)he with the other witness above subscribed, witnessed the execution thereof.

SWORN to before me this the 18th day of February, 1969)

Ellie L. King (Witness)

Margaret M. Beaulieu (LS)

Notary Public for: City of Roanoke, State of Virginia
My Commission Expires: July 4, 1970

Agree. Recorded Feb. 26, 1969 at 3:10 P. M., #20250.