

JAN 31 10 47 AM 1969
OFFICE OF THE CLERK OF COURT
GREENVILLE S. C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS, - I, J. E. Chambers

hereinafter called the mortgagor(s), is (are) well and truly indebted to Dealco, Inc., hereinafter called the mortgagee(s),

in the full and just sum of Eighty Five Thousand and No/100 (\$85,000.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable ~~on the~~ day of ~~19~~

\$5,000.00 cash to be paid on or before April 1, 1969 with the outstanding balance of \$80,000.00 payable in four equal annual installments of \$20,000.00 each commencing February 1, 1970, with the right to anticipate payment in full after/ ^{January 31, 1970} with interest from date at the rate of 6 3/4% per centum per annum until paid; interest to be computed and paid quarterly/ ^{beginning May 1, 1968} and is unpaid when due to bear interest at same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land on the northern side of East Fairfield Road in Gantt Township, Greenville County, State of South Carolina and being more completely described in a plat revised January 18, 1969 by Heyward M. Pickell and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of East Fairfield Road, said pin being 448.6 feet from iron pin at the corner of White Horse Road; thence running N. 0-52 E. 690.3 feet to an iron pin; thence running S. 89-08 E. 262 feet to an iron pin; thence running S. 0-52 W. 626 feet to an iron pin on the northern side of East Fairfield Road; thence running with East Fairfield Road S. 77-04 W. 269.8 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagor hereinabove by deed of even date and this mortgage is given to secure the balance of the purchase price for the above described property.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 25 PAGE 357

SATISFIED AND CANCELLED OF RECORD, 15 DAY OF Jan 1969
Hannibal Tankersley
M. C. FOR GREENVILLE COUNTY, S. C.
AT 1:11 O'CLOCK P. M. NO. 4527