

JAN 27 10 59 AM 1969

MORTGAGE OF REAL ESTATE—Offices of Younts & Spence, Attorneys at Law, Greenville, S. C.

OLLIE FARNWORTH
R.M.C.

BOOK 1115 PAGE 434

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

PURCHASE MONEY MORTGAGE

To All Whom These Presents May Concern:

WHEREAS We,, D. Joe Compton and Frances M. Compton

well and truly indebted to

S.H. Sloan and Mary G. Sloan

in the full and just sum of One thousand nine hundred twenty-eight and 22/100 (\$1,928.22) Dollars, in and by our certain promissory note in writing of even date herewith, due and payable

on the ~~19th~~ day of ~~February~~ 1969 at the rate of \$37.70 per month on the 25th day of each month beginning on February 25, 1969 and continuing thereafter until principal and interest have been paid in full. Said payments shall be applied first to interest, balance to principal. Mortgagors shall have privileges of anticipation without penalty.

from date at the rate of Seven (7) per centum per annum with interest until paid; interest to be computed and paid monthly ~~annually~~, and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we , the said D. Joe Compton and Frances M.

Compton in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

S.H. Sloan and Mary G. Sloan

all that tract or lot of land in Austin Township, Greenville County, State of South Carolina, at Simpsonville, known as Lot 58 of Roland Heights in Plat Book S, page 34, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on Todd Circle, corner of Lot 57 and running thence S. 52-16 W., 80 feet to an iron pin at the corner of Lot 59; thence N. 35-09 W. 202 feet to an iron pin; thence N. 41-12 E. 82.3 feet to an iron pin; thence S. 35-09 E. 218 feet to the point of beginning.

This is the identical property conveyed to the Mortgagors by deed of the Mortgagees dated January 25, 1969 and to be recorded of even date herewith.