

And it is further understood and agreed between the parties hereto that Sherwood, Inc. and John T. Douglas have joined in the execution of this mortgage as owners of the fee simple interest in the mortgaged premises, and that the said Sherwood, Inc. and John T. Douglas do not owe any obligation whatsoever to the mortgagee herein with respect to the payment of the debt secured by this mortgage. The mortgagee, in consideration of the granting of this mortgage, hereby agrees to give written notice to Sherwood, Inc. and John T. Douglas, or their respective successors, heirs and assigns, if the debt which this mortgage secures becomes more than 30 days in default on any one payment.

The covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective successors and assigns of the parties hereto. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, the said mortgagors have caused their hands and seals to be hereunto affixed on this the 10th day of January, in the year of our Lord One Thousand Nine Hundred and Sixty Nine.

In the Presence of:

WILLIAMSON ENTERPRISES, INC. (SEAL)

Janice A. Prattisham  
Nancy S. Volger

By \_\_\_\_\_  
And \_\_\_\_\_

SHERWOOD, INC. (SEAL)

Janice A. Prattisham  
Nancy S. Volger

By John T. Douglas  
And \_\_\_\_\_

John T. Douglas (SEAL)  
John T. Douglas