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OLLIE FILMS ABRTH

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: ARTISTIC BUILDERS, INC.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgages may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for takes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not some paid, shall be due and payable, May 1, 1994.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the County of Greenville, State of South Carolina, on the northern side of Freeport Drive, near the City of Greenville, being shown as Lot No. 39, on plat of Pilgrim's Point, recorded in the RMC Office for Greenville County, S. C., in Plat Book "WWW", at Page 35, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the northern side of Freeport Drive at the joint front corner of Lots Nos. 39 and 40, and running thence with the joint line of said lots, N. 0-02 E. 165.0 feet to an iron pin at the joint rear corner of Lots Nos. 39, 40, and 41 and 42; thence with the line of Lot No. 42, S. 88-07 W. 140.1 feet to the joint rear corner of Lots Nos. 39, 42, 43, and 38; thence with the line of Lot No. 38, S. 3-35 W. 160.7 feet to an iron pin on Freeport Drive; thence with said Drive, S. 89-58 E. 150 feet to the beginning corner.