

DEED OF RELEASE AND SATISFACTION

THIS INDENTURE is made as of the 26th day of November, 1968, by MORGAN GUARANTY TRUST COMPANY OF NEW YORK (formerly Guaranty Trust Company of New York), a corporation duly organized and existing under and by virtue of the laws of the State of New York, as Trustee, to PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation duly organized and existing under and by virtue of the laws of the State of South Carolina;

W I T N E S S E T H:

WHEREAS, Piedmont and Northern Railway Company under date of December 1, 1936 executed and delivered to Guaranty Trust Company of New York, as Trustee, a certain Mortgage and Deed of Trust for the purpose of securing the payment of an authorized issue of Fifty Million (\$50,000,000) Dollars aggregate principal amount of First Mortgage Bonds, which Mortgage and Deed of Trust has heretofore been duly recorded as follows:

- (1) In the office of the Clerk of Court of Abbeville County, South Carolina, in Book AAAA, page 71;
- (2) In the office of the Clerk of Court of Common Pleas (sometimes called the "Register of Mesne Conveyance") of Anderson County, South Carolina, in Book 226, page 203;
- ✓(3) In the office of the Register of Mesne Conveyance of Greenville County, South Carolina, in Real Estate Mortgage Book 266, page 1;
- (4) In the office of the Clerk of Court of Common Pleas (sometimes called "Register of Mesne Conveyance") of Greenwood County, South Carolina, in Real Estate Mortgage Book 81, page 323;
- (5) In the office of the Register of Mesne Conveyance of Spartanburg County, South Carolina, in Real Estate Mortgage Book 215, page 62;
- (6) In the office of the Secretary of State of South Carolina in Book H, Railroad Record, page 187;
- (7) In the office of the Register of Deeds of Gaston County, North Carolina, in Book 329, page 12;
- (8) In the office of the Register of Deeds of Mecklenburg County, North Carolina, in Book 901, page 207; and

WHEREAS, the said Piedmont and Northern Railway Company, under date of November 1, 1951, executed and delivered to the said Guaranty Trust Company of New York, as Trustee, a certain Supplemental Mortgage, which Mortgage has heretofore been duly recorded as follows: