

NOV 7 11 52 AM 1968

BOOK 1108 PAGE 538



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, Virgil C. Jones, of Greenville County,

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty-Four Thousand and No/100-----(\$ 24,000.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of Two Hundred Fifteen and 72/100-----(\$ 215.72) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 15 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Paris Mountain Township, lying about three and one-half miles from Greenville Courthouse, on the south side of the Cedar Lane Road, and being more fully described by metes and bounds as set forth on plat of said property made by W. D. Neves, Civil Engineer, of a subdivision of the property formerly owned by the Estate of Mrs. A. P. Farr, as follows:

BEGINNING at an iron pin on the Cedar Lane Road at the corner of the Farr land and property of Winn, and running thence with Cedar Lane Road, S. 66-30 E. 265 feet to an iron pin on Cedar Lane Road; thence S. 25-45 W. 482 feet to an iron pin on line of Winn property; thence N. 53-15 W. 15 feet to an iron pin; thence N. 1-50 W. 512 feet to an iron pin on Cedar Lane Road, which is the beginning corner, and containing one and one-half acres, more or less. LESS, HOWEVER, a strip taken by the South Carolina Highway Department for purpose of widening Cedar Lane Road."

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 5 PAGE 173

SATISFIED AND CANCELLED OF RECORD

28 DAY OF Jan 1968

Ollie Jamieson R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 5:43 O'CLOCK P. M. NO. 21520