

OCT 30 3 04 PM 1968

BOOK 1107 PAGE 587

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

THE McALISTER CORP., a South Carolina corporation, SENDS GREETING:

WHEREAS, McALISTER DEVELOPMENT COMPANY, a Limited Partnership established under the Uniform Limited Partnership Act of South Carolina, with THE McALISTER CORP. as its Sole General Partner, is well and truly indebted to YEARGIN CONSTRUCTION COMPANY, a South Carolina corporation (herein called Mortgagee), in the full and just sum of FIVE HUNDRED NINETY-EIGHT THOUSAND FOUR HUNDRED SIXTY-THREE and 15/100 (\$598,463.15) DOLLARS, with interest thereon, all as more fully set forth in the written agreement of even date herewith, entered into by and between McALISTER DEVELOPMENT COMPANY and the Mortgagee, said agreement being incorporated herewith by reference and made a part hereof; and

WHEREAS, THE McALISTER CORP. (herein called Mortgagor), being the Sole General Partner of McALISTER DEVELOPMENT COMPANY, is liable for the debts of the limited partnership and has agreed, for the benefit of McALISTER DEVELOPMENT COMPANY, to collaterally secure the partnership indebtedness to the Mortgagee by way of mortgage on the below described property.

NOW, KNOW ALL MEN, That the said Mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee, according to the terms of said agreement, and also in consideration of the further sum of Three Dollars to the said Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said YEARGIN CONSTRUCTION COMPANY, its successors and assigns:

Parcel No. 1:

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate on the northwest side of Pleasantburg Drive, in the City of Greenville, County of Greenville, State of South Carolina, being more particularly shown on plat of McAlister Plaza, prepared by Piedmont Engineering Service, dated August 14, 1962, recorded in the RMC Office for Greenville County in Plat Book YY, page 103, and having according to said plat and a survey made by Douglas S. Crouch, December 1, 1964, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the intersection of the westerly side of Pleasantburg Drive with the northerly side of Edgeworth Street, and running thence along the westerly side of Pleasantburg Drive N 26-11 E 200.0 feet to an iron pin; thence turning and running N 63-49 W 400.0 feet to an iron pin on the easterly side of Frederick Street; thence turning and running along the easterly side of Frederick Street S 26-11 W 175.0 feet to a point; thence turning and running along the curve of the intersection of Frederick Street and Edgeworth Street (the chord of which is S 18-49 E 35.35 feet) to an iron pin on the northerly side of Edgeworth Street; thence continuing along the northerly side of Edgeworth Street S 63-49 E 375.0 feet to an iron pin on the westerly side of Pleasantburg Drive, the point of beginning.

TOGETHER with any rights which the mortgagor, or its tenants, may be entitled to in any common parking areas in the subdivision known as McAlister Plaza; and also in any areas which hereafter may be designated as parking areas for the mortgagor and its

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 2 PAGE 620

SATISFIED AND CANCELLED OF RECORD
30 DAY OF Sept 19 68
R. M. C. FOX GREENVILLE COUNTY, S. C.
AT 11:27 O'CLOCK M. NO. 7370