

WHEREAS, in addition to certain series of Bonds heretofore issued under the Indenture all of which have been retired, there have heretofore been issued under the Indenture First Mortgage Pipe Line Bonds of the series listed below, the principal amount of each series originally issued and the principal amount thereof now outstanding being shown below opposite the respective series:

Designation of Series	Principal Amount	
	Originally Issued	Now Outstanding
3¾% Series due 1975.....	\$169,446,000	\$64,106,000
3⅞% Series due 1976.....	40,000,000	20,450,000
5% Series due 1977.....	50,000,000	31,000,000
4⅝% Series due 1978.....	25,000,000	16,572,000
5% Series due 1979.....	35,000,000	26,564,000
5⅛% Series due 1980.....	20,000,000	15,191,000
5¼% Series due 1980.....	35,000,000	27,418,000
5% Series due 1981.....	35,000,000	28,731,000
4⅞% Series due 1982.....	40,000,000	33,380,000
4¾% Series due 1984.....	40,000,000	35,324,000
4⅞% Series due 1986.....	50,000,000	46,856,000
6¼% Series due 1986.....	40,000,000	34,978,000
6¾% Series due 1988.....	50,000,000	48,930,000
7⅞% Series due 1988.....	50,000,000	50,000,000

; and

WHEREAS, the Company has determined to create a new series of Bonds to be issued under the Indenture, as supplemented by this Eighteenth Supplemental Indenture, which Bonds are to be designated First Mortgage Pipe Line Bonds, 7¼% Series due 1989 (hereinafter sometimes called the "Bonds of the 1989 Series"), and are to be limited to an aggregate principal amount of \$40,000,000, and the Company desires to establish and set forth the form and terms of the Bonds of the 1989 Series and to amend and supplement the provisions of the Indenture in certain respects, and to convey and mortgage, and confirm the conveyance and mortgaging, under the Indenture and hereunder, of certain properties acquired by the Company after the execution of the Original Indenture and not specifically described in any of the aforesaid seventeen supplemental indentures heretofore exe-