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STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

AGREEMENT FOR SUBSTITUTION OF LIABILITY OF MORTGAGOR TRANSFEREE

THIS AGREEMENT made this 30 day of August, 1968, between Juan Perez-Cisneros, hereinafter called the "Mortgagor Transferee" and Cordell P. Porter and Muriel J. Porter, hereinafter called the "Owners" and The Philadelphia Savings Fund Society, a corporation of the State of South Carolina, hereinafter called the "Mortgagee",

WITNESSETH

THAT, WHEREAS, the Owners have purchased or are about to purchase the property known and designated as Lot 40 as shown on a Plat of the Subdivision of "Extension of Brookforest," recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 00, at Page 334, said lot of land being located in Greenville County, State of South Carolina, hereinafter called the "Mortgaged Property," which is subject to the lien of a mortgage dated September 12, 1960, recorded on September 12, 1960, in the RMC Office for Greenville County, South Carolina (where the property is situated) in Mortgage Book 835, at Page 485, as Document No. 7140, said mortgage having been executed by Robert L. Phillips to C. Douglas Wilson & Co., conveying said property to secure the mortgage debt evidenced by a promissory note for the total principal sum of Thirteen Thousand Five Hundred and no/100 (\$13,500.00) Dollars, payable as therein specified,

AND WHEREAS, said The Philadelphia Savings Fund Society is now the present owner and holder of said mortgage and note.

AND WHEREAS, the Owners have purchased or are about to purchase the property encumbered by said mortgage, and as part consideration therefor, have assumed the payment of said mortgage indebtedness; and on the representation of the Mortgagor Transferee and Owner to the Mortgagee that there is no second mortgage or other subsequent lien or claim of lien outstanding against the mortgaged premises, the Mortgagee has been requested to release the Mortgagor Transferee from further liability under said mortgage and to substitute the liability of the Owners for the liability of the Mortgagor Transferee with respect to all obligations now or hereafter to be performed by the Mortgagor Transferee by providing for the assumption of the unpaid balance of said mortgage by the Owners and for the release of the Mortgagor Transferee;

NOW THEREFORE, in consideration of the premises and of the mutual agreements herein contained, it is agreed as follows:

1. The Owners, for themselves and their heirs and assigns, hereby assume and agree to pay the unpaid principal balance amounting to Eleven Thousand Seven Hundred Eighty and 04/100 (\$11,780.04) Dollars of the mortgage debt, together with interest thereon from the first day of September, 1968, according to the tenor of said mortgage and note, and assume and agree to perform and complete all of the covenants and obligations set forth in said mortgage and said note, and agree that they shall be and are personally liable thereon to the same extent as if they had originally executed said mortgage and note.