

SECTION 19.03. This Supplemental Indenture may be executed in any number of counterparts, each of which shall be, and shall be taken to be an original and all collectively but one instrument.

Although this Supplemental Indenture for convenience and for the purposes of reference is dated as of September 1, 1968, the actual date of execution by the Company and by the Trustee is as indicated by their respective acknowledgments hereto annexed.

SECTION 19.04. The recitals contained herein and in the Bonds of the 1968 Series due 1985, the 1968 Series due 1987, the 1968 Series due 1988, and the 1968 Series due 1991 shall be taken as the statements of the Company, and the Trustee assumes no responsibility for the correctness of the same. The Trustee makes no representation as to the value of the mortgaged and pledged property or any part thereof, or as to the title of the Company thereto or as to the validity or adequacy of the security afforded thereby and hereby, or as to the validity of this Supplemental Indenture, or of the Bonds or coupons issued hereunder.

SECTION 19.05. In case one or more of the provisions contained in this Supplemental Indenture or in the Bonds of the 1968 Series due 1985, the 1968 Series due 1987, the 1968 Series due 1988, and the 1968 Series due 1991 issued hereunder or the coupons appurtenant thereto should be invalid, illegal or unenforceable in any respect the validity, legality or enforceability of the remaining provisions contained herein and therein shall not in any way be affected, impaired, prejudiced or disturbed thereby.

IN WITNESS WHEREOF, PIEDMONT NATURAL GAS COMPANY, INC. has caused this Supplemental Indenture to be signed in its corporate name and behalf by its President or one of its Vice Presidents and its corporate seal to be affixed hereunto, and the same to be attested by its Secretary or one of its Assistant Secretaries; and MORGAN GUARANTY TRUST COMPANY OF NEW YORK, in token of its acceptance of the trust hereby created, has caused this Supplemental Indenture to be signed in its corporate name and