

STATE OF SOUTH CAROLINA
GREENVILLE COUNTY

OCT 8 12 23 PM 1968

BOOK 1105 PAGE 383

OLLIE F. ENWRIGHT
P.M.C.

WHEREAS, Land-Lease Corp.

hereinafter called Mortgagors (whether one or more persons) are indebted to Security Life and Trust Company, a corporation with its principal office at Winston-Salem, North Carolina, hereinafter called the Insurance Company, in the sum of ONE HUNDRED ELEVEN THOUSAND AND NO/100 ----- Dollars (\$ 111,000.00)

for money loaned as evidenced by a note of even date with this instrument, which note bears interest at a rate specified therein, and the principal and interest being payable in equal monthly installments in an amount specified in said note, and the installments beginning on the 10th day of November, 1968, and like amount on the 10th day of each successive month thereafter until the 10th day of April, 1975, ~~and thereafter to be paid according to the terms of said Note.~~ and thereafter to be paid according to the terms of said Note.

AND, WHEREAS, the Mortgagors desire to secure the payment of said note with interest and any additional payments hereinafter agreed to be made, and to guarantee the performance of all the agreements and covenants hereinafter contained;

AND, WHEREAS, the Mortgagors further covenant that upon failure to pay any installment when due, the remaining unpaid balance shall at the option of the holder, bear interest at a rate designated by the holder, which shall not be in excess of the maximum rate legally chargeable, and the entire balance shall also immediately become due and payable, at the option of the holder, who may sue thereon and foreclose this mortgage. In case the said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed necessary by the holder thereof for the protection of its interest to place, and if the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then, in either of said cases the Mortgagors promise to pay all costs and expenses, including reasonable attorneys' fees, all of which shall be added to the Mortgage indebtedness, and payment thereof, secured hereby to the same extent as if it were a part of the original debt.

NOW, THEREFORE, in consideration of the aforesaid loan and to secure the payment thereof with interest and the additional payments herein agreed to be made, and to secure the performance of all the agreements and covenants herein contained, and also in consideration of the further sum of Three Dollars (\$3.00) paid to the Mortgagors by the Insurance Company before the signing of this instrument, the receipt of which is hereby acknowledged, the Mortgagors have granted, bargained, sold and released and by this instrument do grant, bargain, sell and release unto the Insurance Company the lot or parcel of land lying and being in Greenville Township, County of Greenville, and State of South Carolina, described as follows:

All that certain piece, parcel or tract of land, situate, lying and being near the City of Greenville, Greenville Township, Greenville County, South Carolina, between Lee Street and Cedar Lane Road, and being more particularly shown on a Plat of the property of Land-Lease Corp. prepared by Enwright Associates, September 25, 1968, to be recorded herewith, as follows:

for Cross Default Agreement. see REM Book 1423 Page 230

*30 to Jan 79
4:24 P 22324*

SATISFACTION 64 123