

MORTGAGE OF REAL ESTATE—Prepared by Rainey, Fant & Horton, Attorneys at Law, Greenville, S. C.

The State of South Carolina,
COUNTY OF Greenville

FILED
GREENVILLE CO. S. C.
SEP 10 12 59 PM 1968

CLERK OF THE COURT

SEND GREETING:

Whereas, **it**, the said **PATEWOOD CORPORATION**

hereinafter called the mortgagor(s) in and by **its** certain promissory note in writing, of even date with these presents, **is** well and truly indebted to **THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (Greenville, S. C. Branch)**

hereinafter called the mortgagee(s), in the full and just sum of **Two Hundred Fifty Thousand and**

No/100-----DOLLARS (\$ **250,000.00**), to be paid at in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of **seven** (**7** %) per centum per annum, said principal and interest being payable in **monthly** installments as follows: **interest only to be paid October 1, 1968 and November 1, 1968 and** Beginning on the **1st** day of **December**, 19 **68**, and on the **1st** day of each **month** of each year thereafter the sum of **\$2,571.00**, to be applied on the interest and principal of said note, said payments to continue up to and including the **1st** day of **October** 19 **80**, and the balance of said principal and interest to be due and payable on the **1st** day of **November** 19 **80**; the aforesaid **monthly** payments of **\$2,571.00** each are to be applied first to interest at the rate of **seven** (**7** %) per centum per annum on the principal sum of \$ **250,000.00** or so much thereof as shall, from time to time, remain unpaid and the balance of each **monthly** payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That **it**, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to **it**, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said **The South Carolina National Bank of Charleston, Its Successors and Assigns, Forever:**

ALL that certain tract or parcel of land with the buildings and improvements thereon, situate on the West side of Worley Road, near the City of Greenville, in Greenville County, South Carolina, and having, according to survey made by H. C. Clarkson, Jr., on July 19, 1968, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the West side of Worley Road and on the North side of the right of way of Southern Railroad and running thence along the North edge of the right of way of Southern Railroad, S. 62-49 W. 483.8 feet to an iron pin on said right of way; thence N. 27-11 W. to and thru a 12-inch brick wall, 515.26 feet to an iron pin on the southern edge of the right of way of Piedmont and Northern Railroad; thence along and parallel to the right of way of Piedmont and Northern Railroad, S. 80-45 E. 458.84 feet to an iron pin; thence continuing with said right-of way, following the curve thereof (the chord being S. 83-47 E. 252.5 feet) to an iron pin ^{near} the edge of said right of way and West side of Worley Road; thence along the West side of Worley Road, S. 14-57 W. 141.28 feet to the beginning corner.

(over)

ENTERED AND CANCELLED OF RECORD
14th DAY OF April 1987
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:39 O'CLOCK A. M. NO. 16095

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 113 PAGE 413