

sale to convey and transfer or have the property and premises hereby mortgaged conveyed and transferred to the purchaser or purchasers thereof by good and sufficient deed or deeds in fee simple and absolutely free from all right or claim of equity of redemption of the Church, and without liability upon the purchaser or purchasers to see to the application of the purchase money, and to apply the proceeds of such sale as follows, to-wit:

1. To the payment of the costs and expenses thereof, including reasonable compensation to the Trustee, its agents, attorneys, and counsel, and all other expenses, advances and liabilities made or incurred by the Trustee in managing and maintaining the property, including all such sums as shall have been paid for the charges, liens, insurance, repairs, if any, and the protection and preservation of the security with interest thereon as hereinabove provided.

2. To the payment of the principal and accrued interest of and upon said bonds without preference or priority which shall then be outstanding and unpaid, whether the same by the tenor thereof be then due or to become due, and, if such proceeds be not sufficient to pay such amount in full, to pay such principal and interest pro-rata without preference or priority of one bond over another.

3. The residue, if any, payable to the Church.

RELEASE OF PAYMENT

If said Church shall well and truly make all the payments and perform all the covenants and agreements herein and in said bonds undertaken to be made or performed by it, then these presents and the estate hereby granted shall terminate and be void, and upon proof thereof being given to the satisfaction of the Trustee, and upon payment of all costs, charges and expenses incurred by the Trustee in relation thereof, the Trustee shall deliver to the Church, or to whomsoever may then be entitled thereto, all the property in its hands subject to this indenture, and shall cancel and satisfy this Deed of Trust of record, but at the cost and expense of the Church.

In every case of payment of the bonds and coupons hereby secured, said bonds and coupons so paid shall be forthwith surrendered to the Trustee to be by it cancelled and delivered to, or upon the order of, the Church.