

WHEREAS, HARMONY BAPTIST CHURCH of GREENVILLE, INC.
Greenville, South Carolina, a religious corporation in
a called business meeting duly assembled on the 3rd day of March, 1968,
did approve and adopt a "SECURITY Church Building Bond Program" for financing its Sanctuary and
Educational building project and did direct, empower and authorize the Board of Trustees
of the Church to do and perform for and on behalf of the Church any and all acts necessary to give effect to such program
including the adoption of a resolution authorizing a building bond issue of this Church in the total amount of
Fifty Thousand and no/100 (\$ 50,000.00) Dollars
and securing the repayment of the same by an appropriation and irrevocable assignment and pledge of a portion of the
revenue of the Church, and securing the payment by a Deed of Trust on the hereinafter described property.

NOW, therefore, BE IT RESOLVED:

SECTION I: That HARMONY BAPTIST CHURCH of GREENVILLE, INC.
Greenville, South Carolina, herein acting by and through its duly authorized
Board of Trustees, does by these presents authorize and create a bonded indebtedness in the amount of
Fifty Thousand and no/100 (\$ 50,000.00) Dollars,
and authorize the issuance of a series of First Mortgage building bonds of this Church aggregating such amount. The bonds
issued hereunder shall be designated Series 1968 - A and shall be dated the 1st Day of April, 1968.

SECTION II: That the several bonds issued hereunder shall mature serially in accordance with the schedule attached
hereto, marked Exhibit A, which is referred to and made a part hereof for all purposes. Each of the several bonds shall
yield compound interest at the rate of 6 % per annum until maturity, which interest shall be compounded semi-
annually on the 1st Day of April of each year and the 1st Day of October of each
year and the amount of such interest and principal thereof shall be payable on the maturity date printed on the face of
the several bonds.

SECTION III: That each of the bonds issued hereunder shall be signed by the Pastor
and the Chairman of the Board of Trustees and attested by the
Secretary of the Board of Trustees of the Church. The Treasurer's Certificate on
each of said bonds shall be signed by the Treasurer or duly authorized Assistant Treasurer of the Church as and when pay-
ment therefor shall have been received by said Treasurer or Assistant Treasurer.

SECTION IV: That a seal, an impression of which appears below, is hereby adopted as the corporate seal of the Church
for the execution of all bonds and other instruments pertaining to this bond issue. The bonds and the various certificates
appearing thereon shall be substantially in the words and form of the instrument attached hereto, marked Exhibit
B, which is referred to and made a part hereof for all purposes.

SECTION V: That there is hereby appropriated out of the first revenue of the Church, each week, the sums hereinafter
set forth, which sums are hereby irrevocably pledged and assigned for the purpose of paying and additionally securing
the payment of the bonds issued hereunder and the accrued interest thereon as the same shall mature. Such sums are as
follows:

\$62.50 per week for 1 year beginning April 1, 1968, then
\$75.00 per week for 1 year beginning April 1, 1969
\$87.50 per week for 1 year beginning April 1, 1970
\$100.00 per week for 1 year Beginning April 1, 1971
\$112.50 per week for final 10 1/2 years beginning April 1, 1972

The Treasurer or a duly authorized Assistant Treasurer of the Church is hereby instructed, authorized and directed to de-
posit such pledged and assigned sums weekly in an Interest and Bond Payment Account in and with the hereinafter
named Paying Agent for this bond issue. If the total revenue of the Church during any one week is less than the sum
herein above pledged and assigned, then an amount equal to such deficiency shall be taken from the revenues received by
the Church during the next succeeding week or weeks and deposited in the aforesaid Interest and Bond Payment Account.

SECTION VI: That in the event the Church shall fail to make or cause to be made deposits of sufficient amounts into the
Interest and Bond Payment Account as hereinabove required, and as a result thereof default occurs in the payment of
any bond and its accrued interest of this bond issue when due and presented for payment, then the Trustee shall have
the right to declare all outstanding bonds of this bond issue due and payable and to enforce the immediate payment
thereof in any lawful manner.

SECTION VII: That Southern Bank & Trust Co., Greenville,
South Carolina, is hereby named, appointed and designated the Paying Agent for this bond issue. Said
Paying Agent shall be furnished an authenticated copy of this resolution, including copies A and B attached thereto and
an authenticated copy of the Deed of Trust. Said Paying Agent shall evidence its acceptance of the duties and obligations of
Paying Agent hereunder in writing.

The Paying Agent shall create and establish in the name of the Church an Interest and Bond Payment Account, to which
Account the Paying Agent shall credit all deposits made by the Treasurer or duly authorized Assistant Treasurer of the
Church in accordance with SECTION V hereof and from which Account the Paying Agent shall pay all bonds of this bond
issue as the same shall come due and are presented for payment. Other than as hereinafter provided to the contrary, the
Paying Agent shall not pay out of such Account or allow the withdrawal therefrom any sum or sums of money except for
the payment of the bonds of this bond issue until all of said bonds shall have been paid.

15 to May 16
3 to 8/836