

SEP 12 4 41 PM 1968

BOOK 1103

PAGE 67

The State of South Carolina,
COUNTY OF Greenville

OLLIE FARNSWORTH
R. M. O.

To All Whom These Presents May Concern: I, FRED P. GIBSON

SEND GREETING:

Whereas, I, the said Fred P. Gibson

hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to FRANK ULMER LUMBER CO., INC.

hereinafter called the mortgagee(s), in the full and just sum of Four Thousand and No/100 (\$4,000.00

-----DOLLARS (\$ 4,000.00), to be paid as follows: one (1) year from the date hereof,

, with interest thereon from date

at the rate of Seven (7%)-----percentum per annum, to be computed and paid annually until paid in full; all interest not paid when due to bear interest at the same rate as principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said FRANK ULMER LUMBER CO., INC., ITS SUCCESSORS AND ASSIGNS, FOREVER:

ALL that certain piece, parcel or lot of land, lying and being on the northerly side of Theodore Drive, near the City of Greenville, S. C. and being designated as Lot No. 5 on plat of Carolina Heights, as recorded in the RMC Office for Greenville County, S. C. in Plat Book BBB. Page 29, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northerly side of Theodore Drive, joint front corner of Lots 4 and 5, and running thence along the common line of said Lots, N 41-38 E, 154.7 feet to an iron pin; thence N 48-52 W, 105 feet to an iron pin, joint rear corner of Lots 5 and 6; thence along the common line of said Lots, S 41-38 W, 153.8 feet to an iron pin on the northerly side of Theodore Drive; thence along said Drive, S 48-22 E, 105 feet to an iron pin, the point of beginning.

This mortgage is junior to the lien of that mortgage covering this property held by Carolina Federal Savings & Loan Association, Greenville, South Carolina.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 12 PAGE 11

SATISFIED AND CANCELLED OF RECORD
BY OLLIE FARNSWORTH
Elizabeth Reddle
R. M. O. FOR GREENVILLE COUNTY, S. C.
AT 11 O'CLOCK AM, NO. 11