

USDA-FHA  
Form FHA 427-1 S. C.  
(Rev. 10-11-67)

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AUG 30 11 55 AM 1968

Position 5

OLLIE HARRIS WORTH

BOOK 1101 PAGE 513

mail: *SAMPSONE SAMPSONE*  
*Box 772 Greenville, S.C.*

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA  
(INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated August 30, 1968  
WHEREAS, the undersigned James Sullivan and Marita B. Sullivan

residing in Route 3, Simpsonville, Greenville County, South Carolina, whose post office address is  
Route 3, Simpsonville, South Carolina 29681, herein called "Borrower,"  
are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of  
Agriculture, herein called "Government," as evidenced by a certain promissory note, herein called "the note," dated

August 30, 1968, for the principal sum of Eighteen Thousand Five Hundred  
Dollars (\$ 18,500.00), with interest at the rate of Five percent (5%) per annum, accrued by Borrower  
and payable to the order of the Government in installments as specified therein, the final installment being due on 8-30-2008,  
which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that  
the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration  
Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured  
note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along  
with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the  
insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower  
and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in  
lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government,  
or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note;  
but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby,  
but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorse-  
ment by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the  
Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any  
renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other  
charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and  
save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and  
at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described,  
and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does  
hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State  
of South Carolina, County(ies) of Greenville

ALL that certain piece, parcel or tract of land, situate lying and being  
in Fairview Township in the County of Greenville, State of South Carolina  
and being designated as tract 3 of T. M. Goldsmith Estate as shown on  
plat recorded in the R. M. C. Office for Greenville County, Plat Book EE,  
at page 127, containing 22.2 acres, more or less and being more fully  
described according to said plat as follows:

BEGINNING at a point in center of County Road, on Lockhart line, joint  
corner of tract 1 and running N. 55-40 E. 465.7 Feet to a point in center  
of side road, joint corner of tract 2; thence, S. 32-50 E. 515 Ft. to an  
iron pin at W. Cherry; thence N. 79-43 E. 177.6 Ft. to an iron pin; thence  
N. 38-50 E. 338 Ft. to stone on Richardson line; thence with Richardson  
line S. 14-30 E. 1685 Ft. to stone joint corner of Richardson and Martin  
property; thence with Martin line N. 89-34 W. 343 Ft. to an iron pin;  
joint corner of tract 4; thence N. 31-04 W. 990 Ft. to joint corner of  
Tract 4 and Lockhart; thence with Lockhart line N. 30-24 W. 88 Ft. to  
an iron pin at red oak; thence N. 14-36 W. 479.2 Ft. to an iron pin;

(Over)

FHA 427-1 S. C. (Rev. 10-11-67)

SATISFIED AND CANCELLED OF RECORD

22 DAY OF Oct 1987

Dannie S. Tankersley  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 2:50 O'CLOCK P. M. NO. 19037

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 165 PAGE 339

*For Ellen 1.27 Acc. Simpsonville Rd. Savings of Rev. E. M. Bond 1444 pg. 108*