

AUG 26 4 47 PM 1968

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

CLERK OF COURT)
)

MODIFICATION AGREEMENT
INCREASING INTEREST RATE

This Agreement entered into this the 24th day of August,
1968 by and between Travelers Rest Federal Savings and Loan Association of
Travelers Rest, hereinafter referred to as the "Association", and Billy N. Holt
and Barbara R. Holt, hereinafter referred to as the "Obligor".

WITNESSETH:

WHEREAS, the Association is the owner and holder of a promissory note dated
May 13, 1963, executed by the obligor to it in the original sum of
\$ 8,000.00, bearing interest at the rate of six (6%)
per centum per annum, and secured by a first mortgage over property in
Travelers Rest, South Carolina, Blue Ridge Drive,

Mortgage book 922 pg. 272, and

WHEREAS, the Obligor is delinquent in making his mortgage payments in accor-
dance with the terms and conditions of said note and mortgage, which delinquency
through the month of August, 1968 amounts to the sum of \$ 133.32,
plus \$ _____ attorney fees, making a total of \$ 133.32, and

WHEREAS, the Association has heretofore elected to declare the entire balance
due and payable and foreclose its mortgage, but the obligor has agreed that if the
Association would allow the obligor to place the delinquent mortgage account on a
current basis through the month of August, 1968, that the Association,
in consideration therefore, could increase the interest rate on said loan to the
rate of seven (7%) per centum per annum which the Association has agreed to
do.

NOW, THEREFORE, after payment by the Obligor totaling \$ 133.32
as referred to above, the current mortgage balance amounts to \$ 6,906.82,
together with interest on said amount as of Aug. 24, 1968, at the rate of
six (6%) per centum per annum: and it is hereby agreed by the
undersigned parties that the interest rate on said balance is hereby changed to
seven (7%) per centum per annum from September 1, 1968
forward.

IT IS FURTHER AGREED that said mortgage balance shall be paid at the rate
of \$ 62.92 per month, beginning September 1, 1968, with payments
applied first to interest at the rate of seven (7%) per centum per annum
and then to the remaining principal balance due from month to month. It is agreed
that with the exception of the change in interest rate and monthly payments, that
all other terms and conditions of the note and mortgage shall remain unaffected.

This Agreement shall bind jointly and severally the heirs, executors,
administrators, successors, and assigns of the Association and the Obligor,
respectively.

In Witness Whereof, the Association has caused this Agreement to be executed
by its duly authorized officer and corporate seal affixed, and the Obligor by
his hands and seals, on the date and year first written above.

TRAVELERS REST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF TRAVELERS REST (SEAL)

In the presence of:

Marie A. Southulin
Jeanne L. Barrett

By W. C. Richey, Jr.
TITLE

Executive Vice President

Billy N. Holt
Barbara R. Holt

PROBATE

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Personally appeared the undersigned witness and made oath
that (s)he saw the within named Travelers Rest Federal Savings and Loan Association
by its duly authorized officer W. C. Richey, Jr., and
Billy N. Holt & Barbara R. Holt, sign, seal and as their act and deed deliver
the within Modification Agreement increasing interest rate and that (s)he, with the
witness subscribed above witnessed the execution thereof.

SWORN to before me this 24th day of August 1968

Jeanne L. Barrett (Seal)
Notary Public for South Carolina

Marie A. Southulin

MY COMMISSION EXPIRES Jan 1, 1970

Agree. Recorded Aug. 26, 1968 at 4:47 P. M., #4808.