

FILED
GREENVILLE CO. S. C.

JUL 18 2 51 PM 1968

BOOK 1097 PAGE 603

OLLIE FARNWORTH
R.M.C.

No. I

STATE OF SOUTH CAROLINA)

REAL ESTATE MORTGAGE

COUNTY OF GREENVILLE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SBT REAL ESTATE, INC., a South Carolina corporation, (herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, SBT Real Estate, Inc., has possession of the three contiguous parcels of land hereinbelow described, pursuant to the terms of the three lease agreements hereinbelow referred to; and

WHEREAS, the said mortgagor, SBT Real Estate, Inc., in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Five Hundred Thousand and no/100 (\$500,000.00) Dollars, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six and three-fourths (6-3/4%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 15th day of August, 1968, and on the 15th day of each month of each year thereafter the sum of \$3,804.00, to be applied on the interest and principal of said note, said payments to continue up to and including the 15th day of June, 1988, and the balance of said principal and interest to be due and payable on the 15th day of July, 1988; the aforesaid monthly payments of \$3,804.00 each are to be applied first to interest at the rate of six and three-fourths (6-3/4%) per annum on the principal sum of \$500,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum

RECORDED AND CANCELLED OF RECORD

29th DAY OF May 1984

Juanita S. Tankersley

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 3:53 O'CLOCK P. M. NO. 87521

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 15 PAGE 039