

JUL 3 8 45 AM 1968

BOOK 1096 PAGE 441

OLLIE FARNSWORTH
R.M.C.

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, made this 1st day of July, 1968, between
Farroll L. Campbell and Peggy S. Campbell

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of -----
Seventeen Thousand Five Hundred and no/100---17,500.00
DOLLARS (\$17,500.00), with interest thereon at

the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 1st day of August, 1968, and a like amount on the 1st day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 1st day of June, 1993

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that lot of land situate on the Southeast side of Bent Creek Drive, in the County of Greenville, State of South Carolina, being shown as Lot 41 on a plat of King Acres Subdivision, dated August 10, 1963, prepared by John A. Simmons, Surveyor and recorded in Plat Book YY at page 153, RMC Office for Greenville County, and also being shown as Lot 41 on a plat of the property of Farroll L. Campbell, dated June 17, 1968, prepared by R. K. Campbell, Surveyor, and having according to said latter plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeastern side of Bent Creek Drive at the joint front corner of Lots 41 and 42 and running thence with the line of Lot 42, S. 67-27 E. 160 feet to an iron pin at the joint rear corner of Lots 41 and 42; thence with the rear line of Lot 37, S. 22-33 W. 100 feet to an iron pin at the joint rear corner of Lots 40 and 41; thence with the line of Lot 40, N. 67-27 W. 160 feet to an iron pin on Bent Creek Drive; thence with the said Drive, N. 22-23 E. 100 feet to the point of beginning.

Being the same property conveyed to the Mortgagors by deed of Milton T. Smith of even date, to be recorded herewith.

SATISFIED AND CANCELLED OF RECORD

19th DAY OF Sept. 1968

Daniels Tankersley

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 2:00 O'CLOCK P. M. NO. 11534

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 97 PAGE 749