

bond registered as to both principal and interest shall be in form substantially as follows:

CERTIFICATE OF REGISTRATION AS TO BOTH PRINCIPAL AND INTEREST

Pursuant to the Indenture, as supplemented, this Bond has been registered as to both principal and interest, and the unmatured coupons attached to this Bond have been cut off by the Bond Registrar. Henceforth interest to be paid upon this Bond will be paid by the Trustee by check at the times prescribed in the within Bond for the payment of interest. This Bond may be reconverted into a coupon bond, at the written request of the registered owner and upon presentation of the same at the office of the Bond Registrar. Upon such reconversion the coupons representing interest to become due thereafter until maturity will again be attached to this Bond and this Certificate removed.

THE FIRST NATIONAL BANK & TRUST COMPANY IN MACON

Dated: _____ BY _____
19 _____ Authorized Officer.

"As to any Bond registered as to principal, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of or on account of the principal of any such Bond shall be made only to or upon the order of the registered owner thereof, or his attorney or legal representative, and neither the County, the Trustee, any paying agent nor the Bond Registrar shall be affected by any notice to the contrary, but such registration may be changed as herein provided. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid. The County, the Trustee, the Bond Registrar and any paying agent may deem and

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