

NOW, THEREFORE, THIS SUPPLEMENTAL INDENTURE NO. 1

WITNESSETH:

ARTICLE I

PROVISIONS SUPPLEMENTING AND MODIFYING
THE ORIGINAL INDENTURE

Section 101

That Section 209 is amended by striking out the same as now written and inserting in lieu thereof the following which shall become Section 209, viz.:

"Section 209. Each of the Bonds issued hereunder shall be fully negotiable and pass by delivery but shall be subject to registration (as hereinafter provided) as to principal only or as to both principal and interest in the name of the owner on registration books to be provided for that purpose by the County at the principal office of the Trustee, as Bond Registrar. Upon presentation at said office any of the Bonds may be registered as to principal only and such registration shall be evidenced by notation to that effect by the Bond Registrar in the registration blank on the reverse side thereof, after which no transfer thereof shall be valid unless made at the written request of the registered owner or his attorney or legal representative, on said registration books and similarly endorsed thereon. Such registered Bonds may be thus transferred to bearer whereupon transferability by delivery shall be restored but the Bonds may again, from time to time, be registered or transferred to bearer as before. Such registration of