

LEATHERWOOD, WALKER, TODD & BROWN

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

The Welcome Baptist Church (hereinafter called the mortgagor) sends greeting:

WHEREAS, the said mortgagor, Welcome Baptist Church, is well and truly indebted to The Peoples National Bank, Greenville, South Carolina (hereinafter called the Mortgagee) in the principal sum of One Hundred Thirty Four Thousand and No/100 (\$134,000.00) Dollars, together with interest thereon from date hereof until maturity at the rate of seven per centum (7%) per annum, as evidenced by its certain promissory note in writing of even date herewith, said principal and interest being payable as follows:

Interest only shall be payable on the 1st day of November, 1968. Thereafter beginning on the 1st day of February, 1969, and on the first day of each third month thereafter, the sum of Four Thousand Six Hundred Eighty-Eight and No/100 (\$4,688.00) Dollars, to be applied on the interest and principal of said note, said payments to continue until paid in full; and the aforesaid quarterly payments of \$4,688.00 each are to be applied first to interest at the rate of seven per centum (7%) per annum on the principal sum of \$134,000.00 or so much thereof as shall, from time to time, remain unpaid, and the balance of each quarterly payment shall be applied on account of principal.

Handwritten note on the right margin: "See Record of No. 1091 to Vol. 1091 Page 579"