

WHEREAS, at a meeting of the congregation of the Park Place Baptist Church, duly called and held on the 24th day of March, 1968, at which a quorum was present and voting throughout, a resolution was adopted authorizing and directing the execution and delivery of this mortgage and this note which the same secures, on behalf of the Park Place Baptist Church by the undersigned as Trustees of said church.

NOW, THEREFORE, pursuant to the powers and authority conferred upon ^{us} by the Resolution of the congregation of the Park Place Baptist Church;

KNOW ALL MEN BY THESE PRESENTS that the Park Place Baptist Church, an unincorporated association of Greenville, South Carolina, acting through and by J. A. Mostaller, W. M. E. Howard and Jack Ballew, as Trustees is authorized and directed to execute note and mortgage to the Peoples National Bank in the amount of \$10,350.00, payable \$300.00 per quarter, plus interest, beginning three months from date of this instrument and every three months thereafter until paid.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said Peoples National Bank, its successors Heirs and Assigns forever. And we do hereby bind ourselves our Heirs, Executors and Administrators to warrant and forever defend all and singular the said Premises unto the said Peoples National Bank its successors Heirs and Assigns, from and against us Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And the said mortgagor agree to insure the house and buildings on said lot in a sum not less than Dollars in a company or companies satisfactory to the mortgagee, and to keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in name and reimburse for the premium and expense of such insurance under this mortgage, with interest.