

28. The mortgagor will submit to the mortgagee annual audit reports of the operation of the Carolina Carton Company. Each such annual audit report shall be certified by a Certified Public Accountant and prepared in accordance with standard accounting procedures and shall be rendered within 90 days after the end of the fiscal year of said corporation.

29. The said mortgagor does hereby bind itself and its successors and assigns to procure or execute any further necessary assurances of title to the said premises, and also to warrant and forever defend all and singular the said premises unto the said mortgagee, its successors and assigns, from and against itself and its successors and assigns, and against every person or persons whomsoever lawfully claiming or to claim the same or any part thereof.

30. There is attached hereto and made a part hereof Exhibit "A" and the terms and provisions thereof are incorporated within this mortgage as if set out herein word for word.

31. The debt evidenced by the above described Note and the lien evidenced by this mortgage is in renewal and extension, and in substitution, of the debt and lien evidenced by one certain Note bearing date of July 1, 1966, executed by Carolina Carton Company to Southland Life Insurance Company and that certain mortgage executed by Carolina Carton Company to secure the payment thereof, bearing even date therewith, and recorded in Book 1034, Page 621, of the office of the RMC for Greenville County, South Carolina.

IN WITNESS WHEREOF, this mortgage has been duly executed by the mortgagor the day and year first above written.

SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF

CAROLINA CARTON COMPANY

Mary N. Parker
WITNESS

BY: H. D. Lonnecker
PRESIDENT

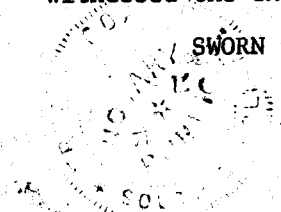
Fred D. Cox, Jr.
WITNESS

AND: James D. Casteel
SECRETARY

THE STATE OF SOUTH CAROLINA X
COUNTY OF GREENVILLE X

PERSONALLY appeared before me Mary N. Parker and made oath that she saw the within-named H. D. Lonnecker as President and James D. Casteel as Secretary of Carolina Carton Company, a South Carolina corporation, sign, seal, and as the act and deed of said corporation deliver the within-written Mortgage, and that she with Fred D. Cox, Jr. witnessed the execution thereof.

SWORN to before me, this 10th day of April, A.D. 1968.



Mary N. Parker
Fred D. Cox, Jr.
Notary Public for South Carolina