

SECTION 302, Notice of Redemption. Notice of the call for any such redemption identifying the Bonds to be redeemed shall be given by publication at least once in a newspaper or financial journal of general circulation published in the City of New York, New York, published not less than thirty days nor more than sixty days prior to the redemption date, and in the case of the redemption of Bonds at the time registered as to principal (except to bearer), upon mailing a copy of the redemption notice by first class mail at least thirty days prior to the date fixed for redemption to the registered owner of each Bond to be redeemed at the address shown on the registration books; provided, however, that failure to give such notice by mailing, or any defect therein, shall not affect the validity of any proceedings for the redemption of Bonds. If all of said Bonds to be redeemed are at that time registered as to principal (except to bearer), notice by mailing given by first class mail to the registered owner or owners thereof at the addresses shown on the registration books not less than thirty days prior to the date fixed for redemption as aforesaid shall be sufficient and published notice of the call for redemption need not be given and failure duly to give such notice by mailing, or any defect in the notice, to the registered owner of any Bond designated for redemption shall not affect the validity of the proceedings for the redemption of any other Bond.