

ARTICLE I

DEFINITIONS

In addition to the words and terms elsewhere defined in this Indenture, the following words and terms as used in this Indenture shall have the following meanings unless the context or use indicates another or different meaning or intent:

"Bond" or "Bonds", means the Greenville County Industrial Revenue Bonds, Series 1968 - House of Fabrics, to be issued hereunder.

"Bond Fund" or "Greenville County Industrial Revenue Bond Fund - House of Fabrics Project" means the fund created in Section 502 hereof.

"Bondholder" or "holder" or "owner" or "owner of the Bonds" means the bearer of any Bond not registered as to principal otherwise than to bearer and the person in whose name any Bond shall be registered as to principal.

"Construction Fund" or "Greenville County Industrial Construction Fund - House of Fabrics Project" means the fund created by Section 602 hereof.

"County" means Greenville County, South Carolina, a body politic and corporate, and its successors and assigns.

"County Board" means the County Board of Commissioners of Greenville County and any successor body.