

State of South Carolina

COUNTY OF GREENVILLE

APR 4 4 1971 1969

GREENVILLE COUNTRY CLUB

SEND SCREETING:

WHEREAS, the said Greenville Country Club

in and by its certain promissory note in writing, of even date with these presents is well and truly indebted to PEOPLES NATIONAL BANK, GREENVILLE, S. C.,

in the full and just sum of NINE HUNDRED FIFTY THOUSAND AND NO/100THS \$ 950,000.00 DOLLARS, to be paid at its offices in Greenville, S. C., together with interest thereon from date of disbursement until maturity at the rate of six & one-half (6 1/2 %) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of May, 1969, and on the 1st day of each succeeding month of each year thereafter the sum of \$8,276.00, to be applied on the

interest and principal of said note, said payments to continue up to and including the 1st day of March, 1984, and the balance of said principal and interest to be due and payable on the 1st day of April, 1984 the aforesaid monthly half payments of \$ 8,276.00 each are to be applied first to

interest at the rate of six & one-half (6 1/2 %) per centum per annum on the principal sum of \$ 950,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal; interest, only, at the rate of six & one-half *

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Greenville Country Club

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Peoples National Bank, Greenville, S. C. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said Greenville Country Club

in hand and truly paid by the said Peoples National Bank, Greenville, S. C. at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said PEOPLES NATIONAL BANK, GREENVILLE, S. C.

PARCEL NO. I:

All that certain piece, parcel or tract of land situate, lying and being at the Northeasterly corner of the intersection of Byrd Boulevard and Riverside Drive in the City of Greenville, County of Greenville, State of South Carolina, as shown on plat entitled "Property of Greenville Country Club", prepared by Jones Engineering Services, dated August, 1966, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book QQQ at page 59, and having according to said plat the following metes and bounds:

BEGINNING at a point in or near the center of the intersection of Byrd Boulevard and Riverside Drive and running thence with the center line of Byrd Boulevard N. 25-15 W. 2214 feet to an iron pin on the Northerly side of a 25-foot access road; thence with the Northerly side of said 25-foot access road N. 51-57 E. 3281 feet to an iron pin; thence continuing with the Northerly side of said 25-foot access road N. 68-45 E. 350.5 feet to an iron pin; thence still continuing with the Northerly side of said 25-foot access road N. 59-40 E. 340.3 feet to an iron pin; thence

continued on next page

* (6 1/2 %) per centum per annum on the sums disbursed hereunder from the date of any such disbursement(s) to March 30, 1969, shall be due and payable on the 1st day of each succeeding month following any such disbursement(s).

For Release 3 tracts see Deed Book 895 Page 190 deed to Chanticleer Real Est Co
For Release tract 5 (part) see Deed Book 886 Page 284 deed to Jamie H. Crumwell

For Release R/W to Duke Owen Co see Deed Book 907 Page 391
For Release R/W to Duke Owen Co see Deed Book 907 Page 404
For Release R/W to Duke Owen Co see Deed Book 907 Page 398

For Release Plat "Pine Hill Village" see Deed Bk. 1093 Pg. 928 Deed to Chanticleer Real Estate, Inc.
For Release Plat "Pine Hill Village" see Deed Bk. 1093 Pg. 923 Deed to Paramount Bldg. Inc.

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 86 PAGE 137

SATISFIED AND CANCELLED OF RECORD
13th DAY OF July 1971
Bernice Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:45 O'CLOCK P. M. NO. 1563