

more or less, south of the intersection of S. C. Highway 291 and Legrand Boulevard, and running thence S. 63-56 E. 211.95 feet to an iron pin on the line of Sherwood Forest Subdivision; thence with the property line of said subdivision, S. 26-43 W. 100 feet to an iron pin on the line of said subdivision; thence N. 63-56 W. 210.75 feet to an iron pin on the eastern right of way of S. C. Highway 291; thence with the eastern right of way of S. C. Highway 291, N. 26-04 E. 100 feet to an iron pin on the eastern right of way of S. C. Highway 291 at the point of beginning.

TOGETHER with all and singular the Rights, Members, Hereditaments, and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said The Peoples National Bank, Greenville, South Carolina, its successors and assigns. And the mortgagors do hereby covenant to warrant and forever defend all and singular the said Premises unto the said The Peoples National Bank, Greenville, South Carolina, its successors and assigns, from and against the said mortgagors and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And said mortgagors agree to keep the buildings and improvements now standing or hereafter erected upon the mortgaged premises and any and all apparatus, fixtures and appurtenances now or hereafter in or attached to said buildings or improvements, insured against loss or damage by fire and such other hazards as the mortgagee may from time to time require, all such insurance to be in forms, in companies, and in sums (not less than sufficient to avoid any claim on the part of the insurers for co-insurance) satisfactory to the mortgagee; that all insurance policies shall be held by and shall be for the benefit of and first payable in case of loss to the mortgagee, and that at least fifteen days before the expiration of each such policy, a new and sufficient policy to take the place of the one so expiring shall be delivered to the mortgagee. The mortgagors hereby assign to the mortgagee all moneys recoverable under each such policy, and agree that in the event of a loss the amount collected under any policy of insurance on said property may at the option of the mortgagee, be applied by the mortgagee upon any indebtedness and/or obligation secured hereby and in such order as mortgagee may