

17. The following Owners:

do not assume personal liability for payments due under the note and mortgage, or for the payments to the reserve for replacements, or for matters not under their control, provided that said Owners shall remain liable under this Agreement only with respect to the matters hereinafter stated; namely:

- (a) for funds or property of the project coming into their hands which, by the provisions hereof, they are not entitled to retain; and
- (b) for their own acts and deeds or acts and deeds of others which they have authorized in violation of the provisions hereof.

(To be executed with formalities for recording a deed to real estate)

WITNESS

Carolyn N. Lindsey  
Noris P. Richardson

Effie Lloyd Allen Beattie  
 Effie Lloyd Allen Beattie

WITNESS:

Mary D. Meeks  
Shirley Bullard

Federal Housing Commissioner  
 By Robert F. DesChamps, Jr.

STATE OF SOUTH CAROLINA )  
 COUNTY OF RICHLAND )

BEFORE ME personally appeared Mary D. Meeks, and made oath that she saw the within named FEDERAL HOUSING COMMISSIONER, represented by Robert F. DesChamps, Jr., sign, seal and as his act and deed deliver the within written Regulatory Agreement, and that she, with Shirley Bullard, witnessed the execution thereof.

Mary D. Meeks

Sworn to before me, this  
1st day of April, 1968.

J. W. Coleman  
 Notary Public for South Carolina  
 My Commission expires 1/1/70

STATE OF SOUTH CAROLINA )  
 COUNTY OF GREENVILLE )

BEFORE ME personally appeared Carolyn N. Lindsey, and made oath that she saw the within named EFFIE LLOYD ALLEN BEATTIE sign, seal and as her act and deed deliver the within written Regulatory Agreement, and that she, with Noris P. Richardson, witnessed the execution thereof.

Carolyn N. Lindsey

Sworn to before me, this  
29th day of March, 1968

Noris P. Richardson  
 Notary Public for South Carolina  
 My Commission expires 1/1/71