

APR 14 4 00 PM 1968

OLLIE HAYNSWORTH
R. M. C.

BOOK 1088 PAGE 154

State of South Carolina,

PURCHASE MONEY MORTGAGE

COUNTY OF GREENVILLE

J. R. COTHRAN SENDS GREETING:

WHEREAS, I the said J. R. Cothran

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to Tedson Inc.

in the full and just sum of Seven Thousand and No/100ths (\$7,000.00) DOLLARS, to be paid at its offices in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of seven (7%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of May, 1968, and on the 1st day of each succeeding month of each year thereafter the sum of \$105.65, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of March, 1975, and the balance of said principal and interest to be due and payable on the 1st day of April, 1975; the aforesaid monthly payments of \$105.65 each are to be applied first to interest at the rate of seven (7%) per centum per annum on the principal sum of \$7,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said J. R. Cothran

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Tedson Inc. according

to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said J. R. Cothran

in hand and truly paid by the said Tedson Inc.

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said TEDSON INC.

All that piece, parcel or lot of land situate, lying and being on the southwestern side of Lynn Street in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as a portion of Lot No. 1 as shown on a plat of property of Louie E. Smith, prepared by W. J. Riddle, Surveyor, dated May, 1949, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book V at page 50 and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the southwestern side of Lynn Street at the joint front corner of Lots Nos. 1 and 2 and running thence with the line of Lot No. 2 S. 45-27 W. 110 feet to an iron pin; thence continuing with the line of Lot No. 2 S. 44-33 E. 5.2 feet to an iron pin; thence still continuing with the line of Lot No. 2 S. 45-27 W. 68 feet to an iron pin; thence a new line through Lot No. 2 in a northwesterly direction 71.4 feet to an iron pin in the northwestern line of Lot No. 1; thence N. 45-27 E. 190 feet to an iron pin on the southwestern side of Lynn Street; thence with the southwestern side of Lynn Street S. 44-33 E. 64.8 feet to the point of beginning.

Paid in full and satisfied this 22nd day of July 1970.
Tedson Inc.
Witness: [Signature]
[Signature]

SATISFIED AND CANCELLED OF RECORD
22 DAY OF July 1970
Ollie Haynsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:46 O'CLOCK A. M. NO. 2153