

SECTION 304, Cancellation. All Bonds which have been redeemed shall be cancelled and destroyed by the Trustee together with the unmatured coupons appertaining thereto and shall not be reissued, and a counterpart of the certificate of destruction evidencing such destruction shall be furnished by the Trustee to the County and the Lessee.

SECTION 305, Unpaid Coupons. All unpaid coupons which appertain to Bonds so called for redemption and which shall have become payable on or prior to the date fixed for redemption shall continue to be payable to the bearers thereof severally and respectively upon the presentation and surrender of such coupons.

SECTION 306, Redemption Dates and Prices. The Bonds are non-callable for redemption prior to March 1, 1978, except in the event that the Lessee shall exercise its option to purchase the Project as provided in Section 11.2 of the Lease Agreement following the condemnation or destruction of the project as therein provided, or the occurrence of any of the other events referred to in Section 11.2 of the Lease Agreement,