

for the privilege of registration and transfer hereinabove granted, but any Bondholder requesting any such registration or transfer shall pay any tax or other governmental charge required to be paid with respect thereto.

SECTION 210, Cancellation of Bonds. All Bonds surrendered for the purpose of payment or redemption shall be delivered to and cancelled by the Trustee, and no Bonds shall be issued in lieu thereof except as required or permitted by any of the provisions of this Indenture. The Trustee may cremate cancelled Bonds and upon doing so shall deliver a certificate of cremation to the County. If the County shall acquire any Bonds, however, such acquisition shall not operate as a redemption or satisfaction of the indebtedness represented by such Bonds unless and until the same are delivered to the Trustee for cancellation.

ARTICLE III

REDEMPTION OF BONDS BEFORE MATURITY

SECTION 301, Privilege of Redemption and Redemption Price. The Bonds shall be subject to redemption prior to maturity to the extent and in the manner provided in this Indenture.

SECTION 302, County's Election to Redeem. The County shall give written notice to the Trustee of its election so to redeem, of the redemption date and of the principal amount of each maturity to be redeemed, which notice shall be given at least forty-five (45) days prior to the redemption date or