

March 1, 1978, in whole or in part, but if in part, in inverse numerical order, at the redemption prices (expressed as percentages of principal amount) set forth in the table below plus accrued interest to the redemption date.

<u>Redemption Dates</u> <u>(dates inclusive)</u>	<u>Redemption Price</u>
March 1, 1978, to September 1, 1983	104%
March 1, 1984, to September 1, 1988	103%
March 1, 1989, to September 1, 1990	102%
March 1, 1991, to September 1, 1993	101%

In the event any of the Bonds are called for redemption as aforesaid, notice thereof identifying the Bonds to be redeemed shall be given by publication at least once in a newspaper or financial journal of general circulation published in the City of New York, State of New York, not less than thirty nor more than sixty days prior to the redemption date, and in the case of the redemption of Bonds at the time registered as to principal (except to bearer), upon mailing a copy of the redemption notice by first class mail at least thirty and not more than sixty days prior to the date fixed for redemption to the registered holder of each Bond to be redeemed at the address shown on the registration books; provided, however, that failure to give such notice by mailing, or any defect therein, shall not affect the validity of any proceedings for the redemption of Bonds. If all of the Bonds to be redeemed are at the time registered as to principal (except to bearer) notice by mailing given by first class