

before. The principal of this Bond, if registered, unless registered to bearer, shall be payable only to or upon the order of the registered owner or his duly authorized attorney. Interest accruing on this Bond will be paid only on presentation and surrender of the attached interest coupons as they respectively become due, and registration of this Bond as to principal as aforesaid will not affect the transferability by delivery of such coupons.

The Bonds of this issue are non-callable for redemption prior to March 1, 1978, except in the event that the Lessee shall exercise its option to purchase the Project as provided in Section 11.2 of the Lease Agreement following the condemnation or destruction of the Project as therein provided, or the occurrence of any of the other events referred to in Section 11.2 of the Lease Agreement.

If called for redemption in any of such events, the Bonds shall be subject to redemption by the County as a whole on any interest payment date at the principal amount thereof, plus a redemption premium of 4% of the principal amount thereof, plus accrued interest to the redemption date on the first available redemption date following the giving of notice as hereafter prescribed.

The Bonds of this issue maturing on March 1, 1979, and thereafter are also subject to redemption by the County prior to maturity on any interest payment date on or after