

beneficiary, or to pay or distribute the whole or any part of such income or principal to the guardian, committee, or other legal representative, wherever appointed, of such minor or incompetent, or to the person with whom such minor or incompetent shall reside, or to such minor or incompetent personally, and the Trustee shall not be obligated or required to see to the proper application or use of any payments of income or principal so made.

B. To defer payment or distribution of any or all principal to which a minor may be entitled until such minor shall attain the age of twenty-one years, or to make such payments or distributions at any time and from time to time during the minority of such minor, holding the whole or undistributed portion thereof as a separate fund for such minor absolutely with all of the powers and authority set forth in this Trust Agreement.

C. To accumulate and invest any income to which a minor may be entitled for the benefit of such minor, to pay, distribute, or apply any such accumulated income to or for the support, education, maintenance and medical care of such minor as provided in paragraph "A" above of this Article at any time during minority, and to pay over any balance thereof to such minor when such minor shall have attained the age of twenty-one (21) years or, in case such minor shall die before attaining such age, when payment should be made to such minor's estate or heirs, to the executor, administrator or other legal representative of the estate of such minor, or if there shall be no legal representative, to such persons as shall then be entitled to take under applicable laws if such minor had died intestate, the absolute owner thereof, and a resident of the State in which such minor died domiciled.

D. The authority conferred upon my Trustee by paragraphs "A", "B" and "C" next above of this Article shall be construed as