

GREENVILLE, S.C.

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BOOK 1086 PAGE 373



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I, Martha K. Gangwer, of Greenville County

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Six Thousand, Five Hundred and No/100-----(\$ 6,500.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of Seventy-Five and 48/100-----(\$ 75.48) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 10 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, within the corporate limits of the City of Greenville on the northern side of De Oyley and being known and designated as the western portion of Lot No. 50 of a subdivision known as Augusta Road Ranches as shown on a plat thereof recorded in the R. M. C. Office for Greenville County in Plat Book M at Page 47 and having, according to a survey made by Piedmont Engineering Service, December 1, 1947, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the northern side of DeOyley Avenue at the corner of Lot No. 49 and running thence along the line of that lot, N. 0-13 W. 300 feet to an iron pin; thence N. 89-47 E. 27.7 feet to an iron pin on the western side of Long Hill Street; thence along the western side of said Long Hill Street, S. 23-40 E. 165.5 feet to an iron pin in the rear corner of the eastern portion of Lot No. 50; thence along the eastern portion of said Lot No. 50, N. 86-13 W. 23.05 feet to an iron pin; thence along the western line of the eastern portion of Lot No. 50, S. 3-47 W. 150 feet to an iron pin at the corner of said lot on the northern side of DeOyley Avenue; thence along the northern side of said DeOyley Avenue, S. 89-47 W. 60 feet to the beginning corner; LESS, HOWEVER, a small triangular strip at the rear of this lot which was conveyed by me to William P. Keller by deed dated October 3, 1962 recorded in Deed Vol. 709 at Page 203."