

JAN 31 4 16 PM 1968

OLLIE FARNSWORTH
R.M.C.

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The State of South Carolina,

COUNTY OF **Greenville**

SEND GREETING:

Whereas, **we**, the said **Frank A. Richerson and Lillie M. Richerson** hereinafter called the mortgagor(s) in and by **OUR** certain promissory note in writing, of even date with these presents, **are** well and truly indebted to **Peoples National Bank**

hereinafter called the mortgagee(s), in the full and just sum of **Four Thousand Five Hundred and**

No/100----- DOLLARS (**\$4,500.00**), to be paid at in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of **six & 3/4 (6 3/4%)** per centum per annum, said principal and interest being payable in **monthly** installments as follows:

Beginning on the **last** day of **February**, 19**68**, and on the **last** day of each **month** of each year thereafter the sum of \$ **45.68**, to be applied on the interest and principal of said note, said payments to continue up to and including the **last** day of **December** 19 **79**, and the balance of said principal and interest to be due and payable on the **last** day of **January** 19 **80**; the aforesaid **monthly** payments of \$ **45.68** each are to be applied first to interest at the rate of **six & 3/4 (6 3/4%)** per centum per annum on the principal sum of \$ **4,500.00** or so much thereof as shall, from time to time, remain unpaid and the balance of each **monthly** payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That **we**, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of **THREE DOLLARS**, to **US**, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said **Peoples National Bank, Its Successors and Assigns, Forever:**

of Greenville
ALL that lot of land situate on the West side of North Hudson Street in city in Greenville County, South Carolina, and having the following metes and bounds, to-wit:

BEGINNING at a stake on the West side of North Hudson Street 89' 6" South from the Southwest corner of the intersection of Hampton Avenue and Hudson Street, and runs thence N 50 1/2 W 106 feet to a stake; thence S 28 1/2 W 46 feet to a stake on line of property now or formerly of Lloyd; thence with the line of said property S 50 1/2 E 106 feet to a stake on North Hudson Street; thence with North Hudson Street, N 28 1/2 E 46 feet to the beginning corner.

This is the same property conveyed to the mortgagors by deed of Fay T. Hoffman, et al, to be recorded herewith.

SEARCHED AND CANCELLED OF RECORD
15th DAY OF May 1966

FOR SATISFACTION TO THIS MORTGAGE SEE

RECORDED FOR GREENVILLE COUNTY, S. C.
436 1037878

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