

Travelers Rest Federal Savings & Loan Association
 Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA }
 COUNTY OF GREENVILLE } ss:

MORTGAGE
 Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

John Hugh and Patricia D. Stephens

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **Twenty Four Thousand Eight Hundred and No/100ths-**

DOLLARS (\$ 24,800.00), with interest thereon from date at the rate of **6 1/2%** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

January 3, 1993

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville, known as Lot 11, Section II of Terra Pines Estates as shown in Plat Book RRR at page 96 and having the following metes and bounds, to-wit:**

BEGINNING at an iron pin on the western side of Terramont Circle at the corner of Lot 12 and running thence N 77 W 200 feet; thence N 11-28 E 210.9 feet; thence S 69-09 E 215 feet to an iron pin on said circle; thence along the curve of said circle, the chords of which are S 21-20 W, 40 feet; S 13 W, 140 feet to the beginning and being subject to the restrictions contained in Deed Book 781 at page 609 and subject to the provisions for the costs of sewer contained in Deed Book 784 at page 320; said provision providing that the property owner shall pay one-fortieth (1/40) of the cost of sewer should sewer be placed in said subdivision.

SAID property being same conveyed to us by deed of William C. Richey, Jr. and Mary K. Richey to be recorded of even date herewith.

PAID AND CANCELLED OF RECORD

10 DAY OF May 1993
Donnie S. Tankersley
 R. M. C. F. GREENVILLE COUNTY, S. C.
 AT 3:30 O'CLOCK P. M. NO. 29208

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 140 PAGE 1590