

TO HAVE AND TO HOLD the property hereby conveyed and assigned, or intended so to be, with all the rights, privileges and appurtenances thereunto belonging unto the said party of the second part, his successors and assigns forever.

BUT THIS INDENTURE IS MADE ON THIS SPECIAL TRUST that if said Central Motor Lines, Incorporated, shall well and truly keep and perform all of the covenants and agreements herein set forth, pay said note and interest, taxes and insurance so advanced, or other indebtedness secured herein, at the time specified, then this instrument shall be null and void. But if default shall be made in the payment of the note, or any installment of the same as the same may hereafter become due, or in the payment of the interest on the said note, or both principal and interest or any part thereof, when due then in either event the entire indebtedness shall immediately become due and payable at the election of the holder of the note, and it shall be lawful for and the duty of said party of the second part, Trustee, on application of the holder of the note hereby secured or of his own motion to sell the property hereinbefore described and convey said land to the purchaser in fee simple and to dispose of the proceeds of the sale as hereinafter set out.

I.

CERTAIN COVENANTS

In addition to the covenants on its part contained elsewhere in the Indenture, the Company covenants as follows:

1. Warranty of Title. The Company is lawfully seized and possessed of and has good title to all property described in the Granting Clauses hereof as being presently mortgaged and pledged hereunder and all property (to the